



Net Worth Profile

Prepared by: Grove City Department of Development

Town Center Area Demographic Study

4035 Broadway

Grove City, OH 43123

Site Type: Radius

Latitude: 39.881998

Longitude: -83.093858

Radius: 1.0 mile

	Census 2000	2007	2012	2007-2012 Change	2007-2012 Annual Rate
Population	8,341	8,321	8,397	76	0.18%
Median Age	35.4	36.3	36.8	0.5	0.27%
Households	3,446	3,479	3,529	50	0.29%
Average Household Size	2.40	2.37	2.36	-0.01	-0.08%

2007 Households by Net Worth

	Number	Percent
Total	3,480	100.0%
<\$15,000	751	21.6%
\$15,000 - \$34,999	321	9.2%
\$35,000 - \$49,999	186	5.3%
\$50,000 - \$74,999	199	5.7%
\$75,000 - \$99,999	229	6.6%
\$100,000 - \$149,999	323	9.3%
\$150,000 - \$249,999	365	10.5%
\$250,000 - \$499,999	542	15.6%
\$500,000+	564	16.2%
Median Net Worth	\$106,442	
Average Net Worth	\$474,905	

2007 Net Worth by Age of Householder

	Number of Households						
	<25	25-34	35-44	45-54	55-64	65-74	75+
Total	193	568	731	733	479	336	438
<\$15,000	104	259	137	122	46	31	52
\$15,000 - \$34,999	40	71	81	42	41	21	25
\$35,000 - \$49,999	12	38	40	27	41	4	23
\$50,000 - \$99,999	24	82	95	82	36	40	69
\$100,000 - \$149,999	3	57	70	93	37	23	41
\$150,000 - \$249,999	5	36	92	87	51	40	53
\$250,000+	5	25	216	280	227	177	175
Median Net Worth	\$13,918	\$19,724	\$106,885	\$150,387	\$218,406	\$250,001	\$162,130
Average Net Worth	\$40,265	\$78,727	\$400,969	\$618,422	\$876,809	\$930,029	\$596,564

Data Note: Net Worth is total household wealth minus debt, secured and unsecured. Net worth includes home equity, equity in pension plans, net equity in vehicles, IRAs and Keogh accounts, business equity, interest-earning assets and mutual fund shares, stocks, etc. Examples of secured debt include home mortgages and vehicle loans; examples of unsecured debt include credit card debt, certain bank loans, and other outstanding bills. Forecasts of net worth are based on the Survey of Consumer Finances, Federal Reserve Board. Detail may not sum to totals due to rounding.

Source: U.S. Bureau of the Census, 2000 Census of Population and Housing. ESRI forecasts for 2007 and 2012.



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	Census 2000	2007	2012	2007-2012 Change	2007-2012 Annual Rate
Population	24,397	27,212	29,305	2,093	1.49%
Median Age	35.5	37.4	38.1	0.7	0.37%
Households	9,479	10,622	11,455	833	1.52%
Average Household Size	2.55	2.54	2.53	-0.01	-0.08%

2007 Households by Net Worth

	Number	Percent
Total	10,622	100.0%
<\$15,000	1,934	18.2%
\$15,000 - \$34,999	924	8.7%
\$35,000 - \$49,999	501	4.7%
\$50,000 - \$74,999	597	5.6%
\$75,000 - \$99,999	557	5.2%
\$100,000 - \$149,999	892	8.4%
\$150,000 - \$249,999	1,207	11.4%
\$250,000 - \$499,999	1,786	16.8%
\$500,000+	2,224	20.9%
Median Net Worth	\$143,274	
Average Net Worth	\$585,849	

2007 Net Worth by Age of Householder

	Number of Households						
	<25	25-34	35-44	45-54	55-64	65-74	75+
Total	543	1,616	2,214	2,313	1,731	1,127	1,077
<\$15,000	314	692	286	257	135	115	135
\$15,000 - \$34,999	93	193	313	96	95	73	61
\$35,000 - \$49,999	29	149	118	59	81	14	50
\$50,000 - \$99,999	65	237	242	190	147	127	146
\$100,000 - \$149,999	10	134	212	229	142	69	96
\$150,000 - \$249,999	13	127	248	260	210	207	142
\$250,000+	19	84	795	1,222	921	522	447
Median Net Worth	\$12,970	\$24,366	\$131,649	\$250,001	\$250,001	\$222,397	\$177,083
Average Net Worth	\$43,095	\$86,515	\$471,723	\$827,046	\$980,873	\$834,745	\$617,420

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	Census 2000	2007	2012	2007-2012 Change	2007-2012 Annual Rate
Population	41,150	47,789	52,493	4,704	1.9%
Median Age	34.0	35.9	36.5	0.6	0.33%
Households	15,499	18,219	20,117	1,898	2%
Average Household Size	2.62	2.59	2.58	-0.01	-0.08%

2007 Households by Net Worth

	Number	Percent
Total	18,219	100.0%
<\$15,000	3,690	20.3%
\$15,000 - \$34,999	1,588	8.7%
\$35,000 - \$49,999	820	4.5%
\$50,000 - \$74,999	992	5.4%
\$75,000 - \$99,999	908	5.0%
\$100,000 - \$149,999	1,508	8.3%
\$150,000 - \$249,999	2,160	11.9%
\$250,000 - \$499,999	3,066	16.8%
\$500,000+	3,487	19.1%
Median Net Worth	\$133,968	
Average Net Worth	\$545,590	

2007 Net Worth by Age of Householder

	Number of Households						
	<25	25-34	35-44	45-54	55-64	65-74	75+
Total	898	3,333	3,946	3,787	2,990	1,779	1,486
<\$15,000	545	1,585	488	429	243	235	165
\$15,000 - \$34,999	167	431	479	155	152	124	81
\$35,000 - \$49,999	39	295	180	93	123	27	64
\$50,000 - \$99,999	91	382	424	302	273	244	184
\$100,000 - \$149,999	18	229	355	384	274	119	128
\$150,000 - \$249,999	15	246	497	411	508	273	210
\$250,000+	23	165	1,523	2,013	1,417	757	654
Median Net Worth	\$12,358	\$17,304	\$156,525	\$250,001	\$228,634	\$191,312	\$197,830
Average Net Worth	\$36,306	\$79,952	\$504,401	\$831,149	\$889,652	\$768,378	\$651,903

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